



पाठ्यक्रम
SYLLABUS

SCHEME OF EXAMINATION AND COURSES OF STUDY

FACULTY OF COMMERCE

M.Phil E.A.F.M. Examination

Semester-I, Semester-II

2012 से प्रभावी(w.e.f.)

सत्र 2013-14

महर्षि दयानन्द सरस्वती विश्वविद्यालय, अजमेर

NOTICE

1. Change in Statutes/Ordinances/Rules/Regulations/ Syllabus and Books may, from time to time, be made by amendment or remaking, and a candidate shall, except in so far as the University determines otherwise comply with any change that applies to years he has not completed at the time of change. **The decision taken by the Academic Council shall be final.**

सूचना

1. समय-समय पर संशोधन या पुनः निर्माण कर परिनियमों / अध्यादेशों / नियमों / विनियमों / पाठ्यक्रमों व पुस्तकों में परिवर्तन किया जा सकता है, तथा किसी भी परिवर्तन को छात्र को मानना होगा बशर्ते कि विश्वविद्यालय ने अन्यथा प्रकार से उनको छूट न दी हो और छात्र ने उस परिवर्तन के पूर्व वर्ष पाठ्यक्रम को पूरा न किया हो। **विद्या परिषद द्वारा लिये गये निर्णय अन्तिम होंगे।**

**MAHARSHI DAYANAND SARASWATI UNIVERSITY,
AJMER**

**Ordinance 123 (V) relating to M. Phil Examination
According to Minimum standards and procedure for awards of
M. Phil degree as per the guidelines of U.G.C. Regulation, 2009
Scheme of Examination**

1. For starting or continuing M. Phil course in the University and its affiliated colleges, it must be ensured that at least two qualified teachers are available in that subject. A teacher who possesses Ph.D. Degree shall be eligible to teach M. Phil classes. A teacher who possesses Ph.D. Degree and three years P.G. teaching experience shall be eligible to supervise M. Phil dissertation.
2. A candidate for admission to the courses of study for the Degree of M.Phil must have obtained a Master's Degree in the concerned subject with at least 55% marks at the post graduate Examination of this University or of any other University/ Institution. A candidate with second division at post graduate examination (with less than 55% marks) shall be eligible for the M.Phil. if he/she has second division at the graduate examination. Relaxation in the eligibility will be given to SC/ST/OBC/PH etc as per rules of the University/ State Government.
3. **Admission to M. Phil Programme**
 - (i) University shall issue notification regarding Eligibility test for admission to M.Phil Programme. Research Eligibility Test (RET- M.Phil) in the National/Regional news papers etc.
 - (ii) University shall conduct RET-M.Phil on the date notified once every year.
 - (iii) The University shall prepare a merit list of the eligible candidates.
4. **Procedure for Admission to M.Phil Programme**

A merit list shall be prepared of the eligible candidates based on the weightage of percentage of the academic record such as Sr. Secondary, Graduation, Post Graduation, publication in the peer reviewed journal, presentation of paper in National/International Conference/Seminar/ Workshop shall be as follows:

1. Sr. Secondary	10% of the percentage obtained
2. Graduation	20% of the percentage obtained
3. Post graduation	60% of the percentage obtained
4. Publication	05*
5. Conference/seminar	05**

(*2.5 marks for each publication with maximum 5 Marks,
** 2.5 marks for each conference/seminar with maximum 5 marks)

The number of candidates called for interview shall be twice the availability of seats. Allocation for the candidates for the University and colleges shall be faculty wise and centralized at the University campus.
5. **Students allotment Committee**

The Composition of the Committee shall be as follows:

- (i) Dean P.G.Studies
- (ii) Dean Concerning Faculty
- (iii) Head of the Department/Incharge/Director of the concerning teaching Department of the University/College
- (iv) Principal or his/her nominee (in the case of College)
- (v) Director Research (Member Secretary)

6. Research Eligibility Test (RET-M.Phil)

A. Procedure

There shall be a Research Eligibility Test for M.Phil. of 200 marks comprising of two papers of 100 marks of two hours duration each. Both the papers will be held on the same day with a gap of one hour. A candidate who does not appear in paper I shall not be allowed to appear in paper II. First paper shall be of Research aptitude and the second paper shall be subject paper based on the concerned subject.

B. Syllabus

Syllabus of paper First shall be based on research aptitude and the Second paper shall be based on the common papers of syllabus of M.D.S. University, Ajmer of their post graduation of the concerned subject. (Except special/optional papers)

Paper I – Research Aptitude

The questions shall be of general nature, intended to assess the research aptitude of the candidate. It will primarily be designed to test reasoning ability, comprehension, divergent thinking, computer skills, elementary statistical methods and general awareness of the candidate. A total of 50 multiple choice questions (MCQ's) will be set. Each question shall carry 2 marks. There will be no negative marking.

Paper II - Subject Paper

There shall be only one subject paper based on the syllabus of the common papers candidate has studied at the post graduation. There will be three sections in this paper.

- Section A: 20 question of multiple choice 2 marks each = 40
 Section B: 10 question of short answers 3 marks each = 30
 Section C: 2 question of long answers 15 marks each = 30

(All Question in Section A and B shall be compulsory. In section C there will be four questions out of which candidate shall be required to attempt any two questions.)

7. The candidate after getting admission in the M.Phil. programme will carry out the M.Phil. studies as per the scheme mentioned below.

Semester Scheme for M.Phil Courses

- (i) M.Phil. course shall be of one academic session to be run under semester scheme and credit system. There will be two semesters in the academic session. Each semester will be of about 20 weeks duration having a minimum of 90 days (16 weeks) of actual teaching, one week for preparatory leave and remaining days for the conduction of examination and other activities.

The tentative schedule is as below:

First semester : July to November

Internship: >2 weeks (December)

Second semester: January to May

- (ii) There will be six (6) theory papers in one academic session divided equally into two semesters. The dissertation is in lieu of IV and VI theory papers in Semester I and II, respectively.
- (iii) The M.Phil. Course shall be of 32 credit hours, i.e. 16 credits per semester.
- (iv) Each theory credit hour shall be designated as 1L that shall be equal to hour of instruction and one dissertation credit hour shall be designated as 1 D credit that shall be equal to 1.5 hour per week. (L = Lecture, D=Dissertation)
- (v) Each theory paper shall be of 4L credits per semester with total 64 L of instructions. The semester shall be of about 16 weeks, 4 hrs instructions shall be given to each theory paper per week.
- (vi) The dissertation shall carry 4 D in each semester with total 96 hours instruction hours per semester. Since a semester shall be of about 16 weeks, 6 hrs instruction per week shall be given to dissertation.
- (vii) Each theory paper shall be of 50 marks and dissertation shall be of 100 marks. There shall be no evaluation of the dissertation at the end of first semester because the work carried out during the first semester shall be continued in the second semester. Evaluation of the dissertation shall be done at the end of the second semester.
- (viii) The distribution of credits and the examination scheme are as below

Paper	Title	Max. Marks	Credits	Minimum hours of instruction		Minimum hours of self study	
				Per week	Per semester	Per week	Per semester
Semester I							
I	Research Methodology	50	4	4	64	4	64
II	Optional Paper	50	4	4	64	4	64
III	Optional Paper	50	4	4	64	4	64
IV	Dissertation*	—	4	6	96	12	192
Semester I Total		150	16	18	288	24	384
Semester II							
V	Advance Research Methodology	50	4	4	64	4	64
VI	Optional Paper	50	4	4	64	4	64
VII	Optional Paper	50	4	4	64	4	64
VIII	Dissertation*	100	4	6	96	12	192
Semester II Total		250	16	18	288	24	384
Grand total of Semester I & II		400	32		576		768

There will be internship of two to three weeks between two semesters

*Dissertation will begin from semester I and shall complete at the end of the second semester.

- (ix) The total maximum marks for evaluation in M.Phil. shall be 400.
- (x) The time allotted for self study is the minimum time expected to be spent on various activities like practical, field work, library reference work, use of computer and internet and such other facilities.
- (xi) There shall be one paper on Research Methodology (Paper-I) in Semester I and one on Advance Research Methodology in Semester II.
- (xii) Papers II, III shall be optional paper in Semester I and paper VI and VII shall be optional in II Semester.
- (xiii) Out of a maximum of 50 marks in each theory paper 15 marks (30%) shall be for the continuous sessional assessment to be done internally based on assignments (5 marks), written test (5 marks) and seminar/group discussion (5 marks). The internal assessment marks should be sent to the University by the various Departments/Affiliated Colleges of the University before the commencement of theory examination. The theory examination will be held at the end of each semester. Each theory paper shall be assessed out of a maximum of 35 marks.
- (xiv) All paper setters and examiners for the external assessment shall be external persons (i.e. those who are not working either in the M.D.S University or in any of its affiliated colleges). The Board of studies shall prepare a separate panel of Examiners for M. Phil. theory papers as well as dissertation. Appointment of the paper setters and examiners shall be made on the recommendations of the committee for selection of the examiners.
- (xv) The answer books of theory papers of external examination shall be evaluated by single examiner. After declaration of the result the student concerned if desires shall be entitled for re-evaluation in accordance with the provisions of the university. Dissertation shall be evaluated by two examiners.
- (xvi) The student will have to carry out the work of dissertation in both the semesters and shall submit the thesis for evaluation within two weeks after the last theory examination of II Semester.
- (xvii) Dissertation work shall be conducted by the candidate under the supervision of any teacher who is registered as M.Phil. Supervisor with the teaching department concerned. An M.Phil. Supervisor can normally guide five dissertations at a time. However, the maximum limit may be relaxed by the Vice-chancellor on the recommendation of the Head. The work load for dissertation shall be six hours per week per class.
- (xviii) For dissertation work the placement of every candidate under a supervisor shall be decided within one month from the last date of admission.
- (xix) The dissertation will be divided into two parts. Part I of Semester I will constitute preparation of plan of work that should be presented by the student in front of the faculty of the department, who will assess the feasibility and

recommend suggestions, if any, for the improvement. The student must suitably incorporate the changes, if any, in the synopsis in consultation with the supervisor. Following this he/she must write and submit type written draft of chapters on review of literature and methodology to the supervisor. He/she may also conduct some preliminary work/experiments to understand the techniques. The supervisor shall submit a report of satisfactory progress to the Head of the Department before beginning of the theory examination. The latter shall forward it to the university along with marks for internal assessment. The dissertation shall be of 100 marks to be evaluated out of 70 marks by an external examiner. The marks obtained, shall be added to the marks obtained in the viva voce examination to be held subsequently.

- (xx) In the second part of dissertation in Semester II, the student will have to complete the work as per the aims and objectives of the study and submit a dissertation. Prior to final submission of the dissertation, the student shall make a pre- M. Phil. presentation in the department in the presence of all the faculty chaired by the Head of the Department. Suggestions, if any, may be suitably incorporated into the dissertation.
- (xxi) The candidate must give a certificate that (1) the dissertation incorporates his/her own work, (2) the work incorporated in the dissertation is not a repetition of earlier work, (3) any part of the dissertation containing information from other sources has been properly cited or has been printed after having obtained due permission from the original author, and (4) any kind of assistance or help taken during the course of work has been properly acknowledged. This certificate must be attached immediately after the title page of the dissertation. Supervisor shall give a certificate according to the prescribed format ((Annexure-I)
- (xxii) The dissertation must be hard bound and type written dissertation on A-4 size paper. Four hard copies and four soft copies in non-editable PDF format must be submitted to the Head of the Department through the Supervisor. The colour of the cover page of dissertation shall be faculty wise (Annexure-II).
- (xxiii) On receipt of satisfactory evaluation report of dissertation, i.e., minimum 50% marks M. Phil. students shall undergo a viva voce examination of 30 marks which shall also be openly defended. There will be an examination committee comprising one external examiner and one internal examiner; the later may be the supervisor of the candidate or the Head of the Department in the absence of the supervisor.
- (xxiv) Every student shall be required to undertake a compulsory internship of 2-3 weeks in between the two semesters. The internship schedule shall be decided by the concerning Head of the Department. The teaching institution may decide for the provision of stipend for the students taking internship. The students will be required to submit and present a report of the internship. The participating organization/institution will give the performance appraisal of the student's work. The concerning supervisor of the Department shall certify the satisfac-

1ST - SEMESTER

M.PHIL. E.A.F.M. EXAMINATION – 2012

Semester I

	Marks
Paper – I Research Methodology	50 (15*+35)
Paper-II Economic Environment of Business	50 (15*+35)
Paper-III Indian Capital Market	50 (15*+35)
Paper-IV Dissertation	100

Semester –II

Paper- V Advance Research Methodology	50 (15*+35)
Paper –VI Indian Banking System	50 (15*+35)
Paper-VII Rural Development Management	50 (15*+35)
Paper – VIII Dissertation	100

Marks scheme for M.Phil Courses:

The total maximum marks for evaluation in M.Phil shall be 400.

Out of a maximum of 50 marks in each theory paper 15 marks (30%) shall be for the continuous sessional assessment to be done internally based on assignments (5 marks), written test (5 marks) and seminar/ group discussion (5 marks).

The theory examination will be held at the end of each semester. Each theory paper shall be assessed out of a maximum of 35 marks.

Dissertation shall be of 100 marks. The dissertation will be divided into two parts. Part I of Semester I will constitute preparation of plan of work and there shall be no evaluation of the dissertation at the end of first semester because the work carried out during the first semester shall be continued in the second semester and in the second semester will have to complete the work as per the aims and objectives of the study and submit a dissertation. **Evaluation of the dissertation shall be done at the end of the second semester.**

SYLLABUS FOR M.PHIL. (E.A.F.M.) EXAMINATION

Semester – I

Paper I- Research methodology

3 hrs. Duration

Max .Marks.50 (15* +35)

Note: Seven questions will be set in the question paper out of which student will be required to attempt any five questions. Each question carries seven marks.

Unit –I Introduction: Research concept, Definition, Objective, needs and importance of research, types, research methodology steps.

Unit-II Defining Research Problem: The situation analysis, the informal investigation .Research Design- meaning, types, need and effects.

tory performance of the students during internship and submit the same to the examination section through the Head of the Department of the university.

- (xxv) Every candidate shall be required to attend a minimum of 75% of the lectures, tutorials, seminars and practical (taken together) held in each paper.
- (xxvi) Every student of semester I shall be promoted to the next semester at her/his own risk in case he/she qualifies in 50% of papers (2 theory papers of semester I).
- (xxvii) The student who fails in any paper of Semester Ist or IInd shall appear in the due paper in the next year along with the concerned Semester.
- (xxviii) The award list should show both, total marks of the continuous internal assessment as well as external assessment in the theory papers separately and the third column must have the aggregate marks of the two. The candidate will be considered pass on the basis of the combined total marks secured in each paper.
- (8) For a pass, a student will have to obtain (a) at least 40% marks in each paper separately and (b) a minimum of 50% marks in the aggregate of all the papers prescribed for the examination. In the marksheet, successful candidates shall be classified as under:

Pass	50% or more but less than 55% marks in the aggregate
Second Division	55% or more but less than 65% marks in the aggregate
First Division	65% or more but less than 75% marks in the aggregate
First Division with Distinction	75% or more marks in the aggregate

A candidate who fails at the examination even in one paper/dissertation shall be required to reappear at the examination in a subsequent year in all the papers/dissertation prescribed for the examination, provided that a candidate who obtains at least 50% marks in dissertation shall be exempted from submitting a fresh dissertation and the marks obtained by him shall be carried forward for working out his result.

9. Depository with UGC

- (i) Following the successful completion of the evaluation process and announcements of the award of M.Phil the University shall submit a soft copy of the M.Phil dissertation obtained from the candidate to the UGC, for hosting the same in INFLIBNET accessible to all Institution/Universities.
- (ii) Along with the Degree, the University, shall issue a Provisional Certificate certifying to the effect that the Degree has been awarded in accordance with the provisions to these Regulations of the UGC.

Unit-III Sampling Design: Census Vs Sample, different type of sample, sampling frame and unit, size of sample and its determination.

Unit-IV Measuring and Scaling Techniques: Nominal, Ordinal, Interval and ratio measurement, different methods of scaling.

Unit-V Collection of Data: types, method of primary data collection, interview, questionnaire, schedule observation, secondary data collection.

Paper II- Economic Environment of Business

3 hrs. Duration

Max .Marks. 50 (15* +35)

Note: Seven questions will be set in the question paper out of which student will be required to attempt any five questions. Each question carries seven marks.

Unit-I Economic environment: Meaning significance, Interacting and inter-dependent relationship with business components of Economic environment, Impact of government policies on economic environment.

Unit-II Basic economic policies: Monetary, Fiscal, Trade and industrial policies in an economy.

Unit-III International Business environment – Major impact of Export and import policies- Free trade V/s. protection Export promotion schemes.

Unit-IV State and Industries in India, Growth of public sector in India, A critical study- criteria for judging efficiency of public sector units and problems of public sector.

Unit-V Concept of privatization, Globalization, Liberalization and disinvestment, Its impact on public sector units and small business. Foreign collaboration and their impacts.

Paper III- Indian Capital Market

3 hrs. Duration

Max .Marks. 50 (15* +35)

Note: Seven questions will be set in the question paper out of which student will be required to attempt any five questions. Each question carries seven marks.

Unit-I Capital market- Definition importance, instruments of capital Market, Capital Market and Money market and weakness of Indian Capital Market.

Unit-II Indian stock Market- An overview- Characteristics and nature of Indian Stock Market, Advantage and Disadvantage of Stock exchanges, OTEC1 and NSE, Depositing system.

Unit-III New issue market, Function of New issue Market, General guidelines for new issue, Principal steps in public issue, Private placement, Guidelines for IPO, Players in New issue market, Recent trends, advantages of primary market, suggestions.

Unit-IV Secondary Market- Introduction, Recognition of stock exchanges, Organization of stock exchanges in India, Listing of Securities, New

Listing obligations, Registration procedure of stock brokers, Code of conduct and functions of Stock brokers, Method of Trading in stock exchange, online trading and their advantages and recent development.

Unit-V Role of SEBI- Organizational structure process and function of SEBI, credit rating, Role of CRISIL and other credit rating agencies and their code of conduct.

Paper IV- Dissertation

Max Marks: 100

This is a compulsory paper.

Dissertation will begin from Semester I and shall be completed at the end of II Sem. Students will be required to submitted dissertation work in the II Semester under the supervision of faculty members.

Semester – II

Paper –V Advance Research Methodology

3 hrs. Duration

Max .Marks. 50 (15* +35)

Note: Seven questions will be set in the question paper out of which student will be required to attempt any five questions. Each question carries seven marks.

Unit-I Descriptive Data Analysis: simple correlation regression and association of attributes, normal distribution tests of significance Z- test, T- test, F-test, Chi-Square test and ANOVA.-

Unit-II Multivariate analysis, factor analysis, cluster analysis, conjoint analysis, discriminate analysis, multiple regression analysis, automatic interaction detection analysis and decompositive analysis.

Unit-III Non- Parametric Tests, Run Test, Sign Test, Median Test, Wald Walferotz Test, Kruskal Waalis test, Komogrov Smimov Test.

Unit-IV Report writing: Interpretation layout of report retrieving and Bibliography.

Unit-V Computer as a tool of research: Application in data analysis, related software, elementary knowledge of MS-Excel and SPSS.

Paper-VI Indian Banking System

3 hrs. Duration

Max .Marks. 50 (15* +35)

Note: Seven questions will be set in the question paper out of which student will be required to attempt any five questions. Each question carries seven marks.

Unit- Indian Banking system, Banking institutions, Structure of commercial banking system in India, Main features of a good banking system, Development of banking in India, Their problems and suggestions.

Unit-II Reserve Bank of India ACT 1934, Indian Banking (Regulation) ACT 1949, Banking Companies (acquisition and transfer) Act 1970.

- Unit-III** Structure and organization of Banks in India, RBI, apex banking institutions, NABARD, Commercial Banks, RRB's, Cooperative banks and development banks.
- Unit-IV** Reserve Bank of India, Objectives, functions and working control measures and their effectiveness, SBI, Brief History, objectives and functions, working and progress.
- Unit-V** Nationalization of Commercial Banks in India and Operation of conflicting pressures, Banking and financial reforms in India, Institutional credit in India and their Problems. Merchant Banking, Function procedure and rules.

Paper –VII Rural Development Management

3 hrs. Duration

Max .Marks. 50 (15* +35)

Note: Seven questions will be set in the question paper out of which student will be required to attempt any five questions. Each question carries seven marks.

- Unit- I** Rural Development, Salient features of Rural Economy, Rural Environment and Infrastructure, Social Forestry, Rural energy, health, education, transportation and communication. Problems and weakness of Rural Development in India.
- Unit-II** Institutional Setup affecting the working in the rural areas- Panchayati Raj institutions, Organization and role of Gram Panchayat, Panchayat samities, Zila Parishad in Rural Development.
- Unit-III** Modernization of Agriculture, Commercialization of cropping pattern, water resource Management, New Marketing System, Price Policy, Godown and Warehousing facilities, prospectus, problems and their solution.
- Unit-IV** Finance for Rural development, Need and nature, role of financial institutions, NABARD, RRB's Cooperative Banking, Commercial and Nationalized Banks and their role in rural development, Problems in Rural credit.
- Unit-V** Rural poverty, Causes, steps taken by Government, various rural development programmes, Special study of MGNREGA, Impact on Rural employment, rural rehabilitation.

Paper- VIII Dissertation

Max Marks: 100

This is a compulsory paper and in this semester the candidate shall submit the dissertation.

